Who actually owns or formerly owned the German Power Grid?

The Transmission System Operators (TSOs) / Extra-high-voltage Grid

525 kV HVDC transmission

SouthLink

In Germany, the Extra-high-voltage Grid at the 220 kV and 380 kV voltage levels are owned by four Transmission System Operators, with a few exceptions:

Amprion GmbH: 11.000 km TenneT TSO GmbH: 13.500 km Transnet BW GmhH: 3.100 km

50Hertz Transmission GmbH: 10.500 km

Elia

80.0

Südwest

Holdina

GmbH

Konsortium stalt für



Kreditan-

Wiederaufbau Frankf.

20.0%

Kreditan-

Wiederauf-

bau Frankf.

24.95%

stalt für

Is 100% owned by the Dutch Ministry of Finance.

In 2010, the E.ON Group sold its German Extra-high-voltage Grid to the Dutch company Tennet TSO for around € 1.1 billion in order to avert an impending EU antitrust fine of **billions of Euros**. E.ON Netz, based in Bayreuth, was previously created in the merger of Bayernwerk and PreussenElektra to form E.ON Energie.

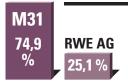
The German government currently wants to buy it back from the Netherlands.

525 kV HVDC transmission **SouthEastLink** 50hertz

> Elia System Operator S.A., Brussels, a listed Belgian transmission system

operator. The company owns and operates the entire Belgian high-voltage electricity grid.

In 2010, Elia purchased 60% of 50 Hertz Transmission, until then a subsidiary of Vattenfall Europe; the remaining 40% went to the **Australian fund IFM Investors**. In 2018, IFM sold half of its shares in of its shares in 50Hertz Transmission to Elia. The remaining 20% is held by Kreditanstalt für Wiederaufbau, Frankfurt/M, to prevent the Chinese electricity grid operator State Grid Corporation of China (SGCC) from taking a stake.



100



M31 Beteiligungsgesellschaft mbH & Co. Energie KG: Consortium of financial investors:

- MEAG, Munich Re/ERGO, Swiss Life and
- Talanx and supply institutions: Ärzteversorgung Westfalen-Lippe and Brandenburg, • Pension funds and • Church pensions institutions.

Subsidiary of EnBW,

2023: Sale of of each 24.95% to

Südwest Konsortium Holding GmbH: represented by over 30 savings banks, banks, insurance companies and corporations from Baden-Württemberg and to Kreditanstalt für Wiederaufbau, Frankfurt/M..

In the fall of 2022, these four companies carried out a "stress test" on the continued operation of the three remaining nuclear power plants in Germany for an undisclosed fee. In November 2022, the Bundestag decided to temporarily continue operating these power plants until April 15, 2023, before finally beeing closed down.



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